

Emergency Fund

An emergency fund is money you set aside for future mishaps and/or unexpected expenses. Your emergency fund is like an insurance policy against rainy days.

What is an emergency?

- Job loss
- Medical emergencies
- Unexpected car repairs/loss of transportation
- House repairs
- Any expenses that are not expected

What is not an emergency?

- Holiday/birthday gifts
- Basic home/car maintenance
- Upgrading to a newer car/cell phone model
- Sale at your favorite store
- Any expenses that are expected

[Here's an Emergency Fund Calculator from TheAscent to help you figure out how much to save.](#)

