

Money Date

Emergency Fund

Future Goals: build your 3-6 months Emergency Fund.
Why? Simple, **You don't know what's going to happen.**

Did You Know?

Average cost
of replacing a
water heater:
\$1,174



House Repairs

Average cost
of replacing a
HVAC:
\$7,000

According to
Monster.com It
takes about 9
weeks to find a
new job.



Loss of Job

Just under 20% of
all unemployed
people are
unemployed for
27 weeks or
longer.

Average cost of
replacing
transmission
\$3,000



Car Repairs

According to a
study by AAA,
the average auto
repair bill is
\$600

Average pet
emergency:
\$800-\$1,500



Medical Emergency

In 2017 the average
cost for a visit to
the emergency
room was
\$1,389

How to Build an Emergency Fund?

1. Stick to Your Budget



Add up your monthly
expenses so you can
figure out how much
money you need to save
to cover 3-6 months.

2. Set Monthly Savings Goals

Set aside money each month to continue
building up your emergency fund
As time goes by, you might be able to
save even more.



3 Questions to Ask Before You Use Your Emergency Fund

1. Is it unexpected?

Unexpected:

- Job loss
- Car accident/repairs
- Emergency medical expenses



Expected:

- Christmas
- Basic home/car maintenance



2. Is it necessary?

Need:

- Loss of reliable transportation
- Higher-than-anticipated tax bill



Want:

- Upgrade to a newer car
- Latest cellphone



3. Is it urgent?

Urgent:

- Broken AC
- Roof leak



Can wait:

- Sale at your favorite store

